FISCAL IMPACT STATEMENT ON BILL NO. \$474

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TO: The Honorable Glenn McConnell, Chairman, Senate Judiciary Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Allan Kincaid

DATE: February 22, 2005 SBD: 2005230

AUTHOR: Senator Reese PRIMARY CODE CITE: 39-5-180

SUBJECT: Notice of Used Upholstered Products

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

The proposed Bill amends the Code of Laws of South Carolina, 1976, by adding Section 39-5-180 so as to provide that it is an unfair trade practice for a person to engage in the trade and commerce of an upholstered product, mattress, or cushion that is previously used or that contains stuffing that is previously used without adequate notice by way of labeling.

EXPLANATION OF IMPACT:

A review of this Bill by the Department of Consumer Affairs indicates there will be a minimal cost to the General Fund of the State which can be absorbed within existing resources.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:-

Don Addy

Assistant Director, Office of State Budget